

**RESOLUTION AUTHORIZING PUBLICATION OF NOTICE
OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION (SERIES 2021A)**

THE STATE OF TEXAS §
COUNTY OF HARRIS §
CITY OF WEBSTER §

WHEREAS, the City Council (the "City Council") of the City of Webster, Texas (the "City"), deems it advisable to issue certificates of obligation of the City in accordance with the notice hereinafter set forth; Now, Therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WEBSTER, TEXAS:

Section 1. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

Section 2. The City Secretary is hereby authorized and directed to cause to be published in the manner required by law and in substantially the form attached hereto as Exhibit A, a notice of intention to issue certificates of obligation (the "Notice").

Section 3. The Notice authorized in Section 2 above shall be published once a week for two (2) consecutive weeks in a newspaper which is of general circulation in the City, the date of the first publication to be at least forty-six (46) days before the date tentatively set in said Notice for the passage of the ordinance authorizing the issuance of such certificates of obligation. Further, the Notice shall be continuously posted on the City's Internet website, for at least forty-five (45) days before the date tentatively set for the passage of the order or ordinance authorizing the issuance of the certificates.

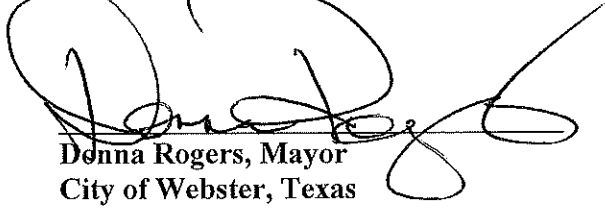
Section 4. The Mayor, City Secretary, and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this resolution.

Section 5. This resolution shall take effect immediately upon its passage.

Section 6. For purposes of the Notice, the City hereby designates as self-supporting those public securities listed in the attached Exhibit B, the debt service on which the City currently pays from sources other than ad valorem tax collections.

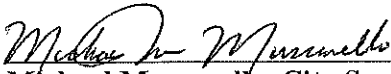
Section 7. The notice and agenda relating to this meeting and heretofore posted by the City Secretary, and the posting thereof, are hereby authorized, approved, and ratified. It is hereby officially found and determined that the meeting at which this resolution was adopted was open to the public, and public notice of the time, place and purposes of the meeting were given, all as required by the Texas Open Meetings Act.

PASSED AND APPROVED the 6th day of July, 2021.

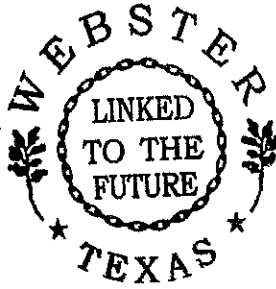


Denna Rogers, Mayor
City of Webster, Texas

ATTEST:



Michael Muscarello, City Secretary
City of Webster, Texas



(SEAL)

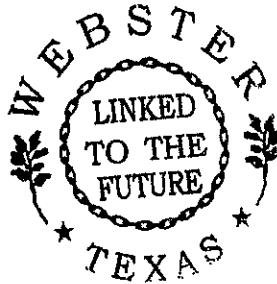
EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION (SERIES 2021A)

NOTICE IS HEREBY GIVEN that the City Council of the City of Webster, Texas (the "City") will meet at its regular meeting place at City Hall, 101 Pennsylvania Avenue, Webster, Texas, 77598 at 6:00 p.m. on the 7th day of September, 2021, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, in the maximum aggregate principal amount of \$18,000,000 payable from ad valorem taxation and a limited pledge of and subordinate lien on certain revenues of the City's water and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance, and maturing over a period of years not to exceed forty (40) years from the date thereof, for the purpose of evidencing the indebtedness of the City to pay all or any part of the contractual obligations to be incurred for the construction of public works and the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes and for the payment of contractual obligations for professional services, to wit: (i) the purchase of firefighting trucks, machinery, and equipment (ii) construction, renovation, and equipment of various City-owned buildings: (iii) road and street repairs and improvements (iv) land acquisition including the property located at the southwest corner of IH 45 and FM 528 for the purpose of the NASA Bypass Extension (v) professional services rendered in connection with the foregoing; and (vi) the cost of issuing the series.

It is estimated that the combined principal and interest required to pay the certificates is \$19,444,560. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 1.403945%. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City is \$7,225,000 and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City on time and in full is \$8,917,650. Such amounts are derived from projections obtained from the City's financial advisor based upon current market conditions and is provided from the City without assurance that such projections will be realized. The City cannot guarantee that such conditions will continue through the date of the sale of the Certificates.

WITNESS MY HAND this 6th day of July, 2021.



Michael P. Muscarello
Michael Muscarello, City Secretary
City of Webster, Texas

EXHIBIT B

City of Webster, Texas

Schedule of Self-Supporting Debt Service

As of 7/1/2021

FYE 9/30	General Obligation Refunding Bonds, Series 2014			Certificates of Obligation, Series 2018B			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 255,000	\$ 55,631	\$ 310,631	\$ -	\$ 33,500	\$ 33,500	\$ 255,000	\$ 89,131	\$ 344,131
2022	265,000	101,062.50	366,063	75,000	65,500.00	140,500	340,000	166,562.50	506,563
2023	270,000	90,462.50	360,463	80,000	62,400.00	142,400	350,000	152,862.50	502,863
2024	285,000	79,662.50	364,663	80,000	59,200.00	139,200	365,000	138,862.50	503,863
2025	300,000	68,975.00	368,975	85,000	55,900.00	140,900	385,000	124,875.00	509,875
2026	305,000	59,975.00	364,975	85,000	52,500.00	137,500	390,000	112,475.00	502,475
2027	315,000	50,825.00	365,825	90,000	49,000.00	139,000	405,000	99,825.00	504,825
2028	320,000	41,375.00	361,375	95,000	45,300.00	140,300	415,000	86,675.00	501,675
2029	330,000	31,775.00	361,775	100,000	41,400.00	141,400	430,000	73,175.00	503,175
2030	340,000	21,545.00	361,545	105,000	37,300.00	142,300	445,000	58,845.00	503,845
2031	355,000	11,005.00	366,005	105,000	33,100.00	138,100	460,000	44,105.00	504,105
2032				110,000	28,800.00	138,800	110,000	28,800.00	138,800
2033				115,000	24,587.50	139,588	115,000	24,587.50	139,588
2034				120,000	20,475.00	140,475	120,000	20,475.00	140,475
2035				125,000	16,187.50	141,188	125,000	16,187.50	141,188
2036				130,000	11,725.00	141,725	130,000	11,725.00	141,725
2037				135,000	7,087.50	142,088	135,000	7,087.50	142,088
2038				135,000	2,362.50	137,363	135,000	2,362.50	137,363
Total	\$ 3,340,000.00	\$ 612,293.75	\$ 3,952,293.75	\$ 1,770,000.00	\$ 646,325.00	\$ 2,416,325.00	\$ 5,110,000.00	\$ 1,258,618.75	\$ 6,368,618.75